



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	As at 31-Dec-14 (Unaudited) RM'000	As at 31-Dec-13 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	101,837	76,590
Investment in associates	12,296	12,153
Investment securities	1,879	2,560
Intangible assets	7,731	7,663
Deferred tax assets	2,098	2,131
	125,841	101,097
Current assets		
Inventories	142,172	136,402
Trade and other receivables	114,222	100,811
Tax recoverable	185	839
Cash and bank balances	43,293	45,161
	299,872	283,213
TOTAL ASSETS	425,713	384,310
EQUITY AND LIABILITIES		
Equity		
Share capital	64,281	66,781
Share premium	12,454	13,459
Treasury shares	(7,729)	(9,876)
Irredeemable Convertible Unsecured Loan Stock ("ICULS")	25,253	24,014
Reserves	1,426	(389)
Retained earnings	128,197	119,892
Total equity attributable to owners of the parent	223,882	213,881
Non-controlling interests	27,968	24,938
Total equity	251,850	238,819
Non-current liabilities		
ICULS liability	6,193	7,741
Bank borrowings	20,907	26,026
Deferred tax liabilities	472	607
	27,572	34,374
Current liabilities		
Trade and other payables	35,204	33,030
Bank borrowings	110,111	76,459
Tax payable	976	1,628
	146,291	111,117
Total liabilities	173,863	145,491
TOTAL EQUITY AND LIABILITIES	425,713	384,310

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR TWELVE MONTHS ENDED 31 DECEMBER 2014 (UNAUDITED)**

	Current quarter 3 months ended 31 December		Cumulative quarter 12 months ended 31 December	
	2014 RM '000	2013 RM '000	2014 RM '000	2013 RM '000
Revenue	59,526	58,813	238,042	227,152
Operating expenses	(56,733)	(55,108)	(206,436)	(194,060)
Other income	2,233	4,901	4,236	6,553
Operating profit	5,026	8,606	35,842	39,645
Interest expense	(3,190)	(3,569)	(10,612)	(8,656)
Interest income	233	319	498	511
Share of results of associates	111	587	130	971
Profit before tax	2,180	5,943	25,858	32,471
Tax expense	(1,250)	(1,327)	(7,398)	(8,560)
Profit for the period/year	930	4,616	18,460	23,911
Profit attributable to:				
Owners of the parent	1,061	3,799	15,519	20,597
Non-controlling interests	(131)	817	2,941	3,314
Profit for the period/year	930	4,616	18,460	23,911
Earnings per share (EPS) attributable to owners of the parent (sen):				
Basic EPS	0.88	3.22	12.91	17.05
Diluted EPS	0.59	2.15	8.59	11.37

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR TWELVE MONTHS ENDED 31 DECEMBER 2014 (UNAUDITED)**

	Current quarter 3 months ended 31 December		Cumulative quarter 12 months ended 31 December	
	2014 RM '000	2013 RM '000	2014 RM '000	2013 RM '000
Profit for the period/year	930	4,616	18,460	23,911
Other comprehensive income / (expenses), net of tax:				
Currency translation differences arising from consolidation	2,582	895	2,092	15
Fair value movements on available for sale investments	17	255	(277)	180
Total comprehensive income for the period/year	3,529	5,766	20,275	24,106
Total comprehensive income attributable to:				
Owners of the parent	3,660	4,949	17,334	20,792
Non-controlling interests	(131)	817	2,941	3,314
	3,529	5,766	20,275	24,106

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR TWELVE MONTHS ENDED 31 DECEMBER 2014 (UNAUDITED)**

	Cumulative quarter 12 months ended 31 December	
	2014 RM'000	2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	25,858	32,471
Adjustments for:		
Non-cash items and non-operating items	17,438	13,199
Operating profit before working capital changes	43,296	45,670
Inventories	(5,770)	(5,055)
Receivables	(13,411)	(11,284)
Payables	2,174	(6,425)
Cash generated from operating activities	26,289	22,906
Interest paid	(10,612)	(8,656)
Net of tax paid	(7,773)	(12,201)
Net cash generated from operating activities	7,904	2,049
CASH FLOWS FROM INVESTING ACTIVITIES		
Additional investment in subsidiary & associate	(800)	-
Additional of intangible assets	(68)	(32)
Change in ownership in subsidiaries	-	6,482
Disposal of subsidiaries, net of cash disposed	159	(812)
Dividend received	66	500
Interest received	498	511
Net of purchase and disposal of investment securities	98	1,971
Net of purchase and disposal of property, plant and equipment	(26,895)	(18,085)
Placement of pledged fixed deposits	1,900	(1,900)
Proceeds from issuances of right issue	-	30,207
Net cash (used in)/generated from investing activities	(25,042)	18,842
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(7,636)	(7,491)
Net of repurchase and disposal of treasury shares	(1,359)	(1,510)
Proceeds from shares issued to non-controlling interests	512	-
Net changes in bank borrowings	31,000	9,410
Net cash generated from financing activities	22,517	409
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,379	21,300
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	32,625	8,890
Effect of foreign exchange rates changes	2,229	2,435
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	40,233	32,625
CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:		
Cash and bank balances	43,293	45,161
Overdrafts	(3,060)	(10,096)
Fixed deposits pledged	-	(2,440)
	40,233	35,625

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR TWELVE MONTHS ENDED 31 DECEMBER 2014 (UNAUDITED)

	----- Non-Distributable -----							Distributable		Total	Non-controlling interests	Total equity
	----- Attributable to owners of the parent -----							Exchange fluctuation reserve	Fair value reserve			
(RM'000)	Share capital	Share premium	Treasury shares	ICULS equity	Warrant reserve	Capital reserve	Exchange fluctuation reserve	Fair value reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2013	66,781	13,459	(8,365)	-	-	892	(1,740)	264	106,544	177,835	15,213	193,048
Issuance of ICULS & Warrants	-	-	-	24,014	20,946	(20,946)	-	-	-	24,014	-	24,014
Purchase of treasury shares	-	-	(1,510)	-	-	-	-	-	-	(1,510)	-	(1,510)
Changes in equity interest	-	-	-	-	-	-	-	-	-	-	6,912	6,912
Dividends paid	-	-	-	-	-	-	-	-	(7,250)	(7,250)	(501)	(7,751)
Total comprehensive income for the period	-	-	-	-	-	-	15	180	20,597	20,792	3,314	24,106
Balance as at 31 December 2013	66,781	13,459	(9,875)	24,014	20,946	(20,054)	(1,725)	444	119,891	213,881	24,938	238,819
Balance as at 1 January 2014	66,781	13,459	(9,875)	24,014	20,946	(20,054)	(1,725)	444	119,891	213,881	24,938	238,819
Cancellation of treasury shares	(2,500)	(1,257)	3,757	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(1,834)	-	-	-	-	-	-	(1,834)	-	(1,834)
Disposal of treasury shares	-	252	223	-	-	-	-	-	-	475	-	475
Transfer from ICULS liability	-	-	-	1,239	-	-	-	-	-	1,239	-	1,239
Changes in equity interest	-	-	-	-	-	-	-	-	-	-	512	512
Dividends paid	-	-	-	-	-	-	-	-	(7,213)	(7,213)	(423)	(7,636)
Total comprehensive income for the period	-	-	-	-	-	-	2,092	(277)	15,519	17,334	2,941	20,275
Balance as at 31 December 2014	64,281	12,454	(7,729)	25,253	20,946	(20,054)	367	167	128,197	223,882	27,968	251,850

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014
**NOTES TO THE INTERIM FINANCIAL REPORT
- SELECTED EXPLANATORY NOTES UNDER MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134 – INTERIM FINANCIAL REPORTING**
A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2013 save for the following MFRS which take effect from period on 1 January 2014 and 1 July 2014.

MFRS	Description	Effective dates for financial periods beginning on or after
Amendments to MFRS 10, 12 and 127	Investment Entities	1 January 2014
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 136	Recoverable Amount Disclosure for Non-Financial Assets	1 January 2014
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21	Levies	1 January 2014
Annual Improvements to MFRSs 2010-2012 Cycle		1 July 2014
Annual Improvements to MFRSs 2011-2013 Cycle		1 July 2014
Amendments to MFRS 7	Defined Benefits Plans: Employee Contributions	1 July 2014

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.

A3 Seasonal or cyclical factors

The Group performance is not materially affected by seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

A5 Changes in estimates

There were no changes in estimates that have material effect in the current quarter and financial year-to-date results.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

A6 Debt and equity securities

There were no issuances, resale and repayments of debt and equity securities during financial year ended 31 December 2014 save for shares buy back, resell of own shares and shares cancellation.

At the Annual General Meeting held on 24 June 2014, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the financial year ended 31 December 2014, the Company repurchased of 1,124,000 own shares and resold of 300,000 own shares. The details of resold shares are as follows:-

	RM'000
Disposal value	475
Cost of shares	<u>223</u>
Gain on disposal	<u>252</u>

On 23 September 2014, the Company had cancelled of 5,000,000 treasury shares.

As at 31 December 2014, a total of 9,143,966 treasury shares, representing 7.11% of the issued and paid up share capital of the Company are being held as treasury shares and carried at cost at RM7.729 million.

A7 Dividend paid

A first and final single tier dividend of 6.0 sen per share amounted RM7.213 million in respect of the financial year ended 31 December 2013 was paid on 24 July 2014.

A8 Segment information

By business segment

	Valves, instruments and fittings RM'000	Electronic RM'000	Pumps RM'000	All others RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	193,139	9,042	23,902	11,959	-	238,042
Inter-segment revenue	<u>59,190</u>	<u>1,746</u>	<u>3,595</u>	<u>43</u>	<u>(64,574)</u>	<u>-</u>
Total revenue	<u>252,329</u>	<u>10,788</u>	<u>27,497</u>	<u>12,002</u>	<u>(64,574)</u>	<u>238,042</u>
Segment results	39,127	(2,433)	2,011	284	(288)	38,701
Unallocated expenses						(2,859)
Interest expense						(10,612)
Interest income						498
Share of results of associates						<u>130</u>
Profit before tax						25,858
Tax expense						<u>(7,398)</u>
Profit after tax						18,460
Non-controlling interests						<u>(2,941)</u>
Profit attributable to owners of the parent for financial year ended 31 December 2014						<u>15,519</u>

A9 Material post balance sheet events

There was no material events subsequent to the end of the financial year ended 31 December 2014 as at the date of this report.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial year ended 31 December 2014 save for the followings:-

- i. On 11 February 2014, PT Arita Prima Indonesia Tbk (“APII”), a company listed on Indonesia Stock Exchange, which is a 68.05% indirect subsidiary company of the Company had subscribed 2,010 ordinary shares of IDR1,000,000 each representing 67% of the total issued and paid-up capital of PT EPC Technology System (“ETS”) for a total cash consideration of IDR2,010,000,000 (equivalent to RM556,770) only. In consequent thereof, ETS became a 67% owned subsidiary company of APII.
- ii. On 11 February 2014, PT Arita Prima Indonesia Tbk (“APII”), a company listed on Indonesia Stock Exchange, which is a 68.05% indirect subsidiary company of the Company had subscribed 99 ordinary shares of IDR30,000,000 each representing 99% of the total issued and paid-up capital of PT Arita Biotech International (“ABI”) for a total cash consideration of IDR2,970,000,000 (equivalent to RM822,690) only. In consequent thereof, ABI became a 99% owned subsidiary company of APII.
- iii. On 7 March 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had subscribed 40,000 ordinary shares of RM1.00 each representing 40% of the total issued and paid-up capital of Unimech O & G Supplies Sdn. Bhd. for a cash consideration of RM40,000.00 only.
- iv. On 10 June 2014, Unimech Capital Sdn. Bhd. (“UCSB”), a wholly-owned subsidiary of the Company had subscribed 5,010 ordinary shares of RM1.00 each representing 50.1% of the total issued and paid-up capital of MKT Venture Sdn. Bhd. (“MKTV”) for a cash consideration of RM5,010.00 only and MKT Marketing Sdn. Bhd. (“MKT”), a 24.0% owned associate company of UCSB had also on the same day subscribed 4,990 ordinary shares of RM1.00 representing 49.9% of the total issued and paid-up capital of MKTV.
- v. On 26 August 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had disposed off 40,000 shares of RM1.00 each representing 40% equity interest in Unimech O & G supplies Sdn. Bhd. to Mr. Dwayne Jason Yii for a cash consideration of RM40,000.00.
- vi. On 1 October 2014, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had disposed off 195,000 ordinary shares of RM1.00 each fully paid, representing 65% equity interest in UABS Ventures Sdn. Bhd. (formerly known as Unimech ABS Sdn. Bhd) to Madam Chan Sook Wai for a total cash consideration of RM111,500.00.

A11 Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2013.

A12 Capital commitments

	31-Dec-14
	RM'000
Property, plant and equipment	
Amount not contracted and not provided for	2,140
Contracted but not provided for	4,140
	<u>6,280</u>



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

A13 Related party transactions

	12 months ended 31-Dec-14 RM'000
Purchase of goods from a company in which the director of the Company has interests	25
Sale of goods to a company in which the director of the Company has interests	326

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014
NOTES TO THE INTERIM FINANCIAL REPORT
- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS
B1 Review of performance for current quarter and financial year-to-date
Current quarter

The Group reported revenue of RM59.526 million for the current quarter ended 31 December 2014, which was RM0.713 million higher as compared to the preceding year corresponding quarter ended 31 December 2013 of RM58.813 million. Marginally increase in revenue in current quarter was due mainly to the soft demand in all business segments during the current quarter.

The Group recorded a profit before tax of RM2.180 million for the current quarter which was RM3.763 million or 63.3% lower as compared to the preceding year corresponding quarter of RM5.943 million. Lower profit reported in current quarter was due mainly to the increase in provision for the impairment of assets and higher expenses incurred during the quarter.

Financial year-to-date

The Group recorded revenue of RM238.042 million for the financial year ended 31 December 2014 which was RM10.890 million or 4.8% higher as compared to previous financial year ended 31 December 2013 of RM227.152 million. The increase in revenue was due principally to the increase in demand in valves, instruments, fittings and related products in particular of first half of 2014.

However, the profit before tax for financial year ended 31 December 2014 reduced by 20.4% or RM6.613 million to RM25.858 million as compared to preceding financial year ended 31 December 2013 of RM32.471 million. Lower profit before tax was due mainly to higher expenses incurred and impairment of assets during the year as compared to previous financial year.

B2 Comparison with preceding quarter's results

The revenue and profit before tax for the current quarter and preceding quarter are summarised as follows:

	3 months ended 31-Dec-14	3 months ended 30-Sept-14	Variance	
	RM'000	RM'000	RM'000	%
Revenue	59,526	56,086	3,440	6.1
Profit before tax	2,180	4,686	(2,506)	(53.5)

The revenue for the current quarter ended 31 December 2014 increased by 6.1% as compared to preceding quarter whereas profit before tax decreased by 53.5%. The increase in revenue was due to higher demand in core business segment during the quarter. Decrease in profit before tax was due mainly to the increase in impairment of assets and higher expenses incurred during the quarter.

B3 Commentary on prospects for 2015

2015 will likely to remain challenging. The fall in worldwide crude oil price, escalation of costs due to inflation, volatility of global steel price and fluctuation of exchange rates are the threat to the world economy. Although the global economic conditions are challenging, it is still expected to continue growing, albeit at a moderate pace. Barring a drastic change in the global economic conditions, the Group's core business is not expected to be significantly affected. The Group will remain focus and continue with its competitive strategies to strengthen and grow further on its own brands to enhance its market positioning and concentrate on improving its operations efficiency to further enhance its competitiveness.

Taking into consideration the abovementioned factors and subject to the global economic conditions, the Board of Directors is cautiously optimistic that the Group will report a satisfactory performance and growth for the financial year ending 31 December 2015.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

B4 Profit forecast

Not applicable as no profit forecast was published.

B5 Income tax expense

	Current quarter 3 months ended 31-Dec-14 RM'000	Cumulative quarter 12 months ended 31-Dec-14 RM'000
Current period provision	1,641	7,520
Deferred tax	(391)	(122)
	1,250	7,398

The effective tax rate for current quarter and the cumulative quarter are higher than the statutory tax rate were due principally to under provision in previous quarters and losses of certain subsidiary companies cannot be used to offset against profit of other companies in the Group.

B6 Status of corporate proposals and status of utilisation of proceeds raised

- a. There was no corporate proposal being carried out during the year under review.
- b. Status of utilisation of Proceeds

The renounceable rights issue (“Rights Issue”) of 5-year 5.00% Irredeemable Convertible Unsecured Loan Stock (“ICULS”) 2013/2018 together with free detachable Warrants (“Rights Issue of ICULS with Warrants”) was completed on 25 September 2013. As at date of this report, the status of utilisation of the proceeds raised from the Rights Issue is as follows:-

Purpose of utilisation	Estimated timeframe for utilisation from date of listing	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000
i. Purchase of machineries & equipment	24 months	3,000	860	2,140
ii. Working capital	24 months	10,817	4,961	5,856
iii. Repayment of bank borrowings	12 months	15,740	15,740	-
iv. Estimated expenses in relation to the Rights Issue	1 month	650	650	-
Total		30,207	22,211	7,996

**INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014****B7 Group borrowings and debt securities**

Total Group borrowings as at 31 December 2014 are as follows:

	Ringgit Malaysia RM'000	Singapore Dollar RM'000	Indonesia Rupiah RM'000	Thai Bath RM'000	Chinese Yuan RM'000	Total RM'000
Current						
Secured borrowings	4,975	251	1,626	1,352	127	8,331
Unsecured borrowings	55,319	-	46,461	-	-	101,780
	<u>60,294</u>	<u>251</u>	<u>48,087</u>	<u>1,352</u>	<u>127</u>	<u>110,111</u>
Non-current						
Secured borrowings	14,042	869	4,558	-	1,438	20,907
Unsecured borrowings	-	-	-	-	-	-
	<u>14,042</u>	<u>869</u>	<u>4,558</u>	<u>-</u>	<u>1,438</u>	<u>20,907</u>
Total borrowings	<u>74,336</u>	<u>1,120</u>	<u>52,645</u>	<u>1,352</u>	<u>1,565</u>	<u>131,018</u>

B8 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B9 Changes in material litigation

The Group is not engaged in any material litigation as at the date of this report.

B10 Dividend

The Board of Directors proposed a first and final single tier dividend of 4.5 sen per share in respect of the financial year ended 31 December 2014. The proposed dividend payment is amounting to RM5.374 million based on the issued and paid-up capital as at 31 December 2014 of 119,417,368 ordinary shares of RM0.50 each (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014
B11 Earnings per share (“EPS”)
Basic EPS

The basic EPS had been calculated by dividing the Group’s profit for the period attributable to owner of the parent by the weighted average number of shares in issue.

	Current quarter 3 months ended 31-Dec-14	Cumulative quarter 12 months ended 31-Dec-14
Profit for the period/year (RM’000)	930	18,460
Profit attributable to non-controlling interests (RM’000)	131	(2,941)
Profit attributable to owners of the parent (RM’000)	<u>1,061</u>	<u>15,519</u>
Weighted average number of ordinary shares in issue (‘000)	<u>119,873</u>	<u>120,162</u>
Basic EPS (sen)	0.88	12.91

Diluted EPS

The diluted EPS had been calculated by dividing the Group’s profit for the period attributable to owner of the parent by the weighted average number of shares that would have been in issue upon exercise of the options under the Warrants granted.

	Current quarter 3 months ended 31-Dec-14	Cumulative quarter 12 months ended 31-Dec-14
Profit for the period/year (RM’000)	930	18,460
Profit attributable to non-controlling interests (RM’000)	131	(2,941)
Profit attributable to owners of the parent (RM’000)	<u>1,061</u>	<u>15,519</u>
Weight average number of ordinary shares in issue (‘000)	119,873	120,162
Effect of potential exercise of the Warrants (‘000)	<u>60,414</u>	<u>60,414</u>
Weighted average number of ordinary (‘000)	<u>180,287</u>	<u>180,576</u>
Diluted EPS (sen)	0.59	8.59

B12 Auditors’ report on preceding annual financial statements

The auditors’ report of the annual financial statements for the financial year ended 31 December 2013 was not subject to any qualification.



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

B13 Notes to Condensed Consolidated Income Statements

	Current quarter 3 months ended 31-Dec-14 RM'000	Cumulative quarter 12 months ended 31-Dec-14 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Allowance for diminution in investment securities	222	222
Bad debts recovered	(44)	(118)
Depreciation & amortisation	1,306	6,201
Dividend income	(19)	(66)
Gain on disposal of investment securities	(202)	(280)
(Gain)/Loss on disposal of property, plant & equipment	6	(188)
Gain on foreign exchange	(1,009)	(2,101)
Impairment of assets	1,229	2,048
Interest expense	3,190	10,612
Interest income	(233)	(498)
Property, plant and equipment written off	318	318
Rental income	(45)	(61)

B14 Breakdown of Realised and Unrealised Profits/Losses

	As at 31-Dec-14 (Unaudited) RM'000	As at 31-Dec-13 (Audited) RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	155,414	145,933
- Unrealised	(13,502)	(12,808)
Total retained profits from associate companies:		
- Realised	4,522	4,392
- Unrealised	-	-
	146,434	137,517
Less: Consolidation Adjustments	(18,237)	(17,625)
Total group retained profits as per consolidated accounts	128,197	119,892

By order of the Board

Dato' Lim Cheah Chooi
Chief Executive Officer

Dated this 27th Feb 2015